

MOTIONS TO APPROVE THE TENTATIVE MILLAGE AND BUDGET FOR 2016-2017

1. MOTION:

To approve the Tentative Required Local Effort Millage as 4.638 mils plus a prior year adjustment of .008 mil for a total of 4.646.

2. MOTION:

To approve the Tentative Discretionary Millage as .748 mils.

3. MOTION:

To approve the Tentative Capital Improvement Millage as 1.400 mils.

4. MOTION:

To approve the Tentative 2016-2017 District Summary Budget in the amount of \$169,782,660.73.

5. MOTION:

To approve the Final Public Budget Hearing for:

DATE: September 12, 2016 (Monday)

TIME: 6:30 PM

PLACE: 1201 Atlantic Avenue, Fernandina Beach, FL 32034

6. MOTION:

To Adopt Resolution # 1318 the Resolution Adopting Tentative Millage Rates.

7. MOTION:

To Adopt Resolution # 1319 the Resolution Adopting Tentative Budget.

**Resolution Adopting Tentative Millage Rates
Resolution Number 1318**

WHEREAS, the School Board of Nassau County, Florida, did pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2016 to June 30, 2017; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Nassau County School Board adopted the tentative millage rates for fiscal year 2016-2017 in the amounts of:

	Tentative Millage <u>Levy</u>	Proposed Amount To Be Raised
Required Local Effort	4.646	\$ 35,020,990
Basic Discretionary	0.748	\$ 5,638,334
Capital Outlay	1.400	\$ 10,553,032
Critical Operating Needs	0.000	\$ 0
Additional	0.000	\$ 0
Debt	0.000	\$ 0

The total millage rate to be levied is less than the roll-back rate by 0.73 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Nassau County School Board, adopted each tentative millage rate for the fiscal year July 1, 2016 to June 30, 2017 on August 1, 2016 by separate vote prior to adopting the tentative budget.

Chairperson of the Board

**Resolution Adopting Tentative Budget
Resolution Number 1319**

**A RESOLUTION OF THE NASSAU COUNTY SCHOOL BOARD ADOPTING
THE TENTATIVE BUDGET FOR FISCAL YEAR 2016-2017**

WHEREAS, the School Board of Nassau County, Florida, did pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2016 to June 30, 2017 and

WHEREAS, the Nassau County School Board set forth the appropriations and revenue estimates for the budget for fiscal year 2016-2017.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Nassau County School Board adopted the tentative millage rates and the budget in the amount of \$169,782,660.73 for fiscal year 2016-2017.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Nassau County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Nassau County as a tentative budget for the categories indicated for the fiscal year July 1, 2016 to June 30, 2017 on this date August 1, 2016.

Chairperson of the Board



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2016	County : NASSAU
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Name of School District :
NASSAU CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	7,361,188,332	(1)
2.	Current year taxable value of personal property for operating purposes	\$	453,376,334	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	37,393,545	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	7,851,958,211	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	148,658,568	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	7,703,299,643	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	7,370,625,401	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/27/2016 11:54 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	5.0050	per \$1,000	(9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.1480	per \$1,000	(10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	36,889,980	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	15,832,103	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	52,722,083	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	4.7889	per \$1,000	(14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.0552	per \$1,000	(15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	4.6460	per \$1,000	(16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage
	1.4000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		2.1480	per \$1,000	(17)

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 36,480,198	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 16,866,006	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 53,346,204	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	-2.98 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	-0.73 %	(22)

Final public budget hearing	Date : 09/12/2016	Time : 6:30pm	Place : 1201 Atlantic Avenue Fernandina Beach, Florida 32034
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title: Superintendent of Schools		Contact Name And Contact Title : SUSAN FARMER, EX DIR, BUSINESS SERVICES	
	Mailing Address : JOHN L RUIS, SUPT		Physical Address : 1201 ATLANTIC AV	
	City, State, Zip : FERNANDINA BEACH, FL		Phone Number : 9044919869	Fax Number : 9042779032

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE DISTRICT SCHOOL BOARD OF NASSAU COUNTY ARE
4.92% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2016-2017

PROPOSED MILLAGE LEVIES SUBJECT TO THE 10-MILL CAP				PROPOSED MILLAGE LEVIES NOT SUBJECT TO THE 10-MIL CAP:				
Required Local Effort (including Prior Period Funding Adjustment Millage)	4.6460	Discretionary Critical Needs (Operating or Capital)		0.0000	Operating or Capital Not to Exceed 2 Years		0.0000	
Local Capital Improvement (Capital Outlay)	1.4000	Additional Millage not to Exceed 4yrs (Operating)		0.0000	Debt Service		0.0000	
Discretionary Operating	0.7480							
Discretionary Capital Improvement								
Total Millage							6.794	
ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	ENTERPRISE FUND	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal sources	64,900.00	11,301,075.93			-	-	-	11,365,975.93
State sources	42,797,560.00	55,100.00	455,270.00	468,787.00	-	-	-	43,776,717.00
Local sources	41,230,252.88	2,119,600.00		12,353,032.00	-	-	-	55,702,884.88
TOTAL SOURCES	84,092,712.88	13,475,775.93	455,270.00	12,821,819.00	-	-	-	110,845,577.81
Transfers In	3,090,340.00		81,225.00		-	-	-	3,171,565.00
Fund Balances/Reserves/Net Assets	11,509,535.06	2,418,409.80	1,255,273.45	40,582,299.61	-	-	-	55,765,517.92
TOTAL REVENUES, TRANSFERS & BALANCES	98,692,587.94	15,894,185.73	1,791,768.45	53,404,118.61	-	-	-	169,782,660.73
EXPENDITURES								
Instruction	53,295,307.85	3,505,141.09			-	-	-	56,800,448.94
Pupil Personnel Services	3,619,213.57	954,852.86			-	-	-	4,574,066.43
Instructional Media Services	1,559,796.91	-			-	-	-	1,559,796.91
Instructional and Curriculum Development Services	1,442,662.43	1,758,064.44			-	-	-	3,200,726.87
Instructional Staff Training Services	1,661,977.82	672,861.92			-	-	-	2,334,839.74
Instructional Technology Support	1,303,440.63	2,000.00			-	-	-	1,305,440.63
Board of Education	581,902.34	-			-	-	-	581,902.34
General Administration	1,293,920.85	615,546.62			-	-	-	1,909,467.47
School Administration	5,890,617.58	-			-	-	-	5,890,617.58
Facilities Acquisition and Construction	394,629.20	-		44,657,029.96	-	-	-	45,051,659.16
Fiscal Services	579,216.76	-			-	-	-	579,216.76
Food Services	29,364.82	6,303,218.75			-	-	-	6,332,583.57
Central Services	601,167.20	4,213.00			-	-	-	605,380.20
Pupil Transportation Services	5,421,195.18	87,896.00			-	-	-	5,509,091.18
Operation of Plant	8,868,264.63	-			-	-	-	8,868,264.63
Maintenance of Plant	3,719,495.93	-			-	-	-	3,719,495.93
Administrative Technology Support	1,074,730.75	-			-	-	-	1,074,730.75
Community Services	1,442,991.14	-			-	-	-	1,442,991.14
Debt Services	-	-	454,930.00		-	-	-	454,930.00
TOTAL EXPENDITURES	92,779,895.59	13,903,794.68	454,930.00	44,657,029.96	-	-	-	151,795,650.23
Transfers Out				3,171,565.00	-	-	-	3,171,565.00
Fund Balances/Reserves/Net Assets	5,912,692.35	1,990,391.05	1,336,838.45	5,575,523.65	-	-	-	14,815,445.50
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES & BALANCES	98,692,587.94	15,894,185.73	1,791,768.45	53,404,118.61	-	-	-	169,782,660.73

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.