COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2015-2016
Governor's Budget

	First Calculation Budget	Fourth Calculation	DIFFERENCE
UNWEIGHTED FTE	11,112.17	11,162.51	(50.34)
WEIGHTED FTE	11,797.78	11,857.65	(59.87)
BASE STUDENT ALLOCATION	4,154.45	4,031.77	122.68
DISTRICT COST DIFFERENTIAL	0.9896	0.99	(0.0004)
BASE FEFP FUNDING	48,503,549.00	47,329,245.00	1,174,304.00
ESE GUARANTEE	2,818,098.00	2,832,583.00	(14,485.00)
EQUAL % ADJUSTMENT			-
SPARSITY	2,307,485.00	2,309,108.00	(1,623.00)
SAFE SCHOOLS	221,488.00	217,712.00	3,776.00
SUPPLEMENTAL INSTRUCTION (SAI)	2,477,082.00	2,488,304.00	(11,222.00)
READING INSTRUCTION	585,432.00	593,571.00	(8,139.00)
DECLINING ENROLLMENT	53,382.00	-	53,382.00
TEACHER LEAD	183,551.00	185,766.00	(2,215.00)
INSTRUCTIONAL MATERIALS	914,858.00	912,363.00	2,495.00
Instruc Materials McKay Scholarship Reduction			-
Digital Classroom Plan	419,217.00	339,497.00	79,720.00
TRANSPORTATION	2,676,658.00	2,646,419.00	30,239.00
Virtual Education	3,119.00	7,010.00	(3,891.00)
Teacher Salary Increase			-
GROSS STATE AND LOCAL FEFP w/o Stabilization Funds	61,163,919.00	59,861,578.00	1,302,341.00
			-
			-
GROSS STATE AND LOCAL FEFP W/ Stabilization Funds	61,163,919.00	59,861,578.00	1,302,341.00
REQUIRED LOCAL EFFORT	36,413,279.00	34,057,339.00	2,355,940.00
STATE SHARE OF FEFP	24,750,640.00	25,804,239.00	(1,053,599.00)
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION		(426,270.00)	426,270.00
PRORATION FOR VETO			-
NET STATE FEFP	24,750,640.00	25,377,969.00	(627,329.00)
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	24,750,640.00	25,377,969.00	(627,329.00)
SCHOOL RECOGNITION PROGRAM	897,271.00	858,728.00	38,543.00
DISTRICT DISCRETIONARY LOTTERY		39,356.00	(39,356.00)
SUBTOTAL	25,647,911.00	26,276,053.00	(627,329.00)

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2015-2016
Governor's Budget

	First Calculation Budget	Fourth Calculation	DIFFERENCE
STATE CATEGORICALS:			
CLASS SIZE REDUCTION	11,892,216.00	11,937,428.00	(45,212.00)
			-
CATEGORICAL TOTAL	11,892,216.00	11,937,428.00	(45,212.00)
TOTAL STATE FUNDING	37,540,127.00	38,213,481.00	(711,897.00)
LOCAL FUNDS			
REQUIRED LOCAL EFFORT	36,413,279.00	34,057,339.00	2,355,940.00
PY REQUIRED LOCAL EFFORT MILLAGE	-	-	-
DISCRETIONARY EFFORT	5,331,206.00	5,026,616.00	304,590.00
SUPPLEMENTAL DISCRETIONARY			-
TOTAL LOCAL FUNDING	41,744,485.00	39,083,955.00	2,660,530.00
TOTAL STATE AND LOCAL AND FEDERAL	79,284,612.00	77,297,436.00	1,987,176.00
Final Adjusted State, Local, and Federal	79,284,612.00	77,297,436.00	1,987,176.00
Amount Per Unweighted FTE	7,134.94	6,924.74	210.20
Amount Per Weighted FTE	6,720.30	6,518.78	201.52
	77,297,436.00		
	1,987,176.00		
	2.571%		

SCHOOL CERTIFICATION OF TAXABLE VALUE

Select Year		5502 NASSAU CO SCHOOL DIST		01-Jul-15		
Current Year Taxable Value of Real Property for Operating Purposes				(1)	$ 6,896,468,388
Current Yr Taxable Value of Personal Property for Operating Purposes				(2)	$ 450,832,814
Current Yr T V of Centrally Assessed Property for Operating Purposes				(3)	$ 36,168,557
Current Yr Gross T V for Operating Purposes (ln. 1 + ln. 2 + ln. 3)				(4)	$ 7,383,469,759
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)				(5)	$ 131,333,768
Current Year Adjusted Taxable Value (ln. 4 - ln. 5)				(6)	$ 7,252,135,991
Prior Year FINAL Gross Taxable Value				(7)	$ 6,998,124,021
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) I ndicate number of voted debt.				(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)				(9)	5.0680
Prior Year Local Board Millage Levy (All Discretionary Millages)				(10)	2.1480
Prior Year State Law Proceeds (ln. 7 x ln. 9) / 1000				(11)	$ 35,466,493
Prior Year Local Board Proceeds (ln. 7 x ln. 10) / 1000				(12)	$ 15,031,970
Prior Yr Total State Law & Local Board Proceeds (ln. 11 + ln. 12)				(13)	$ 50,498,463
Current Year State Law Rolled-Back Rate (ln. 11 ÷ ln. 6) x 1000				(14)	4.8905
Current Yr Local Board Rolled-Back Rate (ln. 12 ÷ ln. 6) x 1000				(15)	2.0728
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)				(16)	5.0050
Capital Outlay :	Discretionary Operating:	Discretinary Capital Improvement :	Critical Capital Outlay or Critical Operating:		Additional Voted Millage :
1.4000	0.7480	0.0000	0.0000		0.0000
Current Year Proposed Local Board Millage Rate				(17)	2.1480
Current Yr State Law Proceeds (ln. 4 x ln. 16) / 1000				(18)	$ 36,954,266
Current Year Local Board Proceeds (ln. 4 x ln. 17) / 1000				(19)	$ 15,859,693
Current Yr Total State Law & Local Board Proceeds (ln. 18 + ln. 19)				(20)	$ 52,813,959
Current Yr Prop State Law Rate as % Change of State Law RBR ((ln. 16 / ln. 14) -1) x 100				(21)	2.34
Current Year Total Proposed Rate as % Change of RBR ((ln. 16 + ln. 17) ÷ (ln. 14 + ln. 15) - 1) x 100				(22)	2.72
{[Line (16)] ÷ [line (16) + line (17)]} - Stated in Words & rounded to the nearest tenth					0.70
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional					5.7530

	Millage	Line 4		96% Proceeds
		Minimum $ amount to be used for budget and ESE 524		
State Law (RLE)	5.0050	$ 7,383,469,759		$ 35,476,095
Capital Outlay	1.4000	$ 7,383,469,759		$ 9,923,383
Discretionary Operating	0.7480	$ 7,383,469,759		$ 5,301,922
Discretionary Capital Improvement	0.0000	$ 7,383,469,759		$ -
Critical Capital Outlay or Critical Operating	0.0000	$ 7,383,469,759		$ -
Additional Voted Millage	0.0000	$ 7,383,469,759		$ -
Total	7.1530			$ 50,701,401

2015-2016 PRELIMINARY		
Amount to be raised locally from RLE to fund FEFP	36,413,279.00	
Above is 96% of the RLE estimated revenue. 100% is	37,930,498.96	
FEFP Taxable Value	7,424,251,207.00	
RLE Per Final Budget	5.109	
VAB Final Value	7,383,469,759.00	100 % Value 96% Value
Amended RLE	5.137	Final Conference RLE $'s
Millage Difference	0.028	Money Difference

NEW YEAR 15-16 TAX ROLL
Estimate by State

7,424,251,207.00	9,978,193.62	9,678,847.81
		299,345.81

		LEGISLATIVE	PROPERTY	FINAL CERT
Comparison of Millages - Certified Millages	2014-2015 Final Millage	Example of Millage Proposal 15-16		
RLE	5.068	5.109	5.137	5.004
PY Adjustment	0	0.001	0.001	0.001
Adjusted RLE	5.068	5.11	5.138	5.005
Discretionary Millage	0.748	0.748	0.748	0.748
Supplement Millage				
Total Operating Millage	5.8160	5.8580	5.886	5.753
Capital Outlay Millage	1.400	1.3580	1.330	1.400
Total Millage	7.216	7.2160	7.216	7.153
	CHANGE	**0.0000**	**0.0000**	**-0.0630**

Capital Outlay Revenue EST			**Capital Outlay Revenue EST**		
	1.400	9,978,193.62		1.330	9,479,283.94
	1.400	9,923,383.36		1.330	9,427,214.19
Diff		54,810.27	Diff		52,069.75
CY Rev		9,408,104.00	CY Rev		9,408,104.00
1.4 Diff		570,089.62	1.330 Diff		71,179.94
1.4 Diff		515,279.36	1.330 Diff		19,110.19

COMPARISON OF FEFP CALCUALTIONS
FOR FISCAL YEAR 2015-2016
Governor's Budget

	Second Calculation	First Calculation	DIFFERENCE
UNWEIGHTED FTE	11,112.17	11,112.17	-
WEIGHTED FTE	11,797.78	11,797.78	-
BASE STUDENT ALLOCATION	4,154.45	4,154.45	-
DISTRICT COST DIFFERENTIAL	0.9896	0.9896	-
BASE FEFP FUNDING	48,503,549.00	48,503,549.00	-
ESE GUARANTEE	2,818,098.00	2,818,098.00	-
EQUAL % ADJUSTMENT			-
SPARSITY	2,435,339.00	2,307,485.00	127,854.00
SAFE SCHOOLS	221,488.00	221,488.00	-
SUPPLEMENTAL INSTRUCTION (SAI)	2,477,082.00	2,477,082.00	-
READING INSTRUCTION	585,432.00	585,432.00	-
DECLINING ENROLLMENT	53,382.00	53,382.00	-
TEACHER LEAD	183,551.00	183,551.00	-
INSTRUCTIONAL MATERIALS	914,858.00	914,858.00	-
Instruc Materials McKay Scholarship Reduction			-
Digital Classroom Plan	419,217.00	419,217.00	-
TRANSPORTATION	2,676,658.00	2,676,658.00	-
Virtual Education	3,152.00	3,119.00	33.00
Teacher Salary Increase			-
GROSS STATE AND LOCAL FEFP w/o Stabilization Funds	61,291,806.00	61,163,919.00	127,887.00
			-
			-
GROSS STATE AND LOCAL FEFP W/ Stabilization Funds	61,291,806.00	61,163,919.00	127,887.00
REQUIRED LOCAL EFFORT	35,469,007.00	36,413,279.00	(944,272.00)
STATE SHARE OF FEFP	25,822,799.00	24,750,640.00	1,072,159.00
PRIOR YEAR ADJUSTMENTS			-
PRORATION FOR REVISED APPROPRIATION	(23,140.00)		(23,140.00)
PRORATION FOR VETO			-
NET STATE FEFP	25,799,659.00	24,750,640.00	1,049,019.00
MCKAY SCHOLARSHIPS			-
NET STATE FEFP	25,799,659.00	24,750,640.00	1,049,019.00
SCHOOL RECOGNITION PROGRAM	897,271.00	897,271.00	-
DISTRICT DISCRETIONARY LOTTERY			-
SUBTOTAL	26,696,930.00	25,647,911.00	1,049,019.00
STATE CATEGORICALS:			
CLASS SIZE REDUCTION	11,892,216.00	11,892,216.00	-
			-
CATEGORICAL TOTAL	11,892,216.00	11,892,216.00	-
TOTAL STATE FUNDING	38,589,146.00	37,540,127.00	1,049,019.00
LOCAL FUNDS			
REQUIRED LOCAL EFFORT	35,469,007.00	36,413,279.00	(944,272.00)
PY REQUIRED LOCAL EFFORT MILLAGE	-	-	-
DISCRETIONARY EFFORT	5,301,922.00	5,331,206.00	(29,284.00)
SUPPLEMENTAL DISCRETIONARY			-
TOTAL LOCAL FUNDING	40,770,929.00	41,744,485.00	(973,556.00)
TOTAL STATE AND LOCAL AND FEDERAL	79,360,075.00	79,284,612.00	75,463.00
Final Adjusted State, Local, and Federal	79,360,075.00	79,284,612.00	75,463.00
Amount Per Unweighted FTE	7,141.73	7,134.94	6.79
Amount Per Weighted FTE	6,726.70	6,720.30	6.40

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
7/16/2015 - Amended for Final Certified Millage

SCHEDULE 1

GENERAL FUND:	Account Number	Proposed Budget Amount	2014-2015 Final Budgeted	Change
Estimated Revenues:				
FEDERAL:				
Federal Impact, Current Operations	3121			
Reserve Officers Training Corps (ROTC)	3191	58,800.00	65,000.00	(6,200.00)
Total Federal Direct	3100	58,800.00	65,000.00	(6,200.00)
FEDERAL THRU STATE:				
NEFEC Reimbursement	3227	5,900.00	5,900.00	-
Federal Hurricane Funds	3290			
Medicaid Reimbursement	3299			-
Total Federal Thru State	3200	5,900.00	5,900.00	-
STATE:				
Florida Education Finance Program	3310	13,011,402.00	12,278,848.00	
Safe Schools		221,488.00	217,712.00	
Virtual Education		3,152.00	7,010.00	
SAI		2,477,082.00	2,488,304.00	
Sparsity Supplement		2,435,339.00	2,309,108.00	
Transporation		2,676,658.00	2,646,419.00	
Teacher Lead Program		183,551.00	185,766.00	
Digital Classroom Allocation		419,217.00	339,497.00	
Instructional Materials		914,858.00	902,753.00	
Declining Enrollment		53,382.00	-	
Intensive Reading Grant		585,432.00	593,571.00	
ESE Guarantee		2,818,098.00	2,832,583.00	
Total State FEFP		25,799,659.00	24,801,571.00	998,088.00
Workforce Development	3315	604,669.00	604,669.00	-
Workforce Incentive	3317	-		-
CO & DS Withheld for Administrative Expense	3323			-
Racing Commission Funds	3341	50,750.00	50,750.00	-
State Forest Funds	3342			-
State License Tax	3343	20,000.00	20,000.00	-
District Discretionary Lottery	3344	-	39,502.00	(39,502.00)
School Recognition Funds	3361	897,271.00	858,728.00	38,543.00
Teacher Recruitment and Retention	3362			-
Excellent Teaching Program	3363			-
Preschool Projects	3371			-
Rural Grant for Wireless Technology	**3375**			-
Bandwidth Allocation	**3375**			-
Class Size Reduction Categorical	3355	11,892,216.00	11,937,428.00	(45,212.00)
Full Service School	3378		-	-
Miscellaneous State Sources	3390			-
Special Appropriation 100A		-	62,920.00	(62,920.00)
Tag Monies - Eudcational Foundation		-	747.52	(747.52)
AVID Performance Pay		-	274.32	(274.32)
District Leadership Grant		-	29,089.00	(29,089.00)
PERT		3,185.05	3,104.92	80.13
CVRR - CARRT		83,128.00	85,564.00	(2,436.00)
Total State	3300	39,350,878.05	38,494,347.76	856,530.29
LOCAL:				
District School Tax	3411			-

Required Local Effort		35,469,007.00	34,057,339.00	
Prior Year Required Local Effort				
Discretionary		5,301,922.00	5,026,616.00	
Supplemental				
Total Taxes		40,770,929.00	39,083,955.00	1,686,974.00
Prior Year Taxes	3421			-
Payment in Lieu of Taxes	3422			-
Excess Fees	3423			-
Tuition (Non-Resident)	3424			-
Rent	3425	17,500.00	17,500.00	-
Interest, Including Profit on Investment	3430			-
Gifts, Grants, & Bequests	3440		116,367.13	(116,367.13)
Education Foundation				-
Tag Art Program		5,000.00	9,000.00	(4,000.00)
Wellness Grant BCBS		75,000.00	25,000.00	50,000.00
Driver's Education		30,000.00	27,000.00	3,000.00
Vocational Rehabilitation		62,960.00	31,629.00	31,331.00
AVID Travel and Tutoring		23,765.00	29,200.00	(5,435.00)
T- Mobile - Educational Grants				-
Adult General Education Course Fees	3461			-
Postsecondary Vocational Course Fees	3462			-
Continuing Workforce Education Course Fees	3463			-
Capital Improvement Fees	3464			-
Postsecondary Lab Fees	3465			-
Lifelong Learning Fees	3466			-
Adult General Education Testing Fees	3467			-
Other Student Fees	3469	9,510.00	10,000.00	(490.00)
Preschool Program Fees	3471			-
Prekindergarten Early Intervention Fees	3472			-
School Age Child Care Fees	3473			-
Other Schools, Courses and Classes Fees	3479			-
Miscellaneous Local Sources	3490		172.29	(121,450.29)
Proshare				
PY Refund NEFEC Loss Pool			121,278.00	
Indirect Costs		150,000.00	150,000.00	
Commerce Bank Refunds		5,000.00	5,000.00	
				-
Total Local	3400	41,149,664.00	39,626,101.42	1,523,562.58
OTHER FINANCING SOURCES:				
Insurance Recoveries	3741	-		-
Sale of Equipment	3733	-		-
Transfers In:				
From Debt Service Funds	3620			
From Capital Projects Funds	3630			-
Property Insurance		557,983.00	649,651.00	(91,668.00)
Leases		192,500.00	197,900.00	(5,400.00)
Maintenance Transfer		2,350,000.00	2,350,000.00	-
From Special Revenues Funds	3640			
From Internal Service Funds	3670			
From Trust Funds	3680			
From Enterprise Funds	3690			
Total Transfers In	3600	3,100,483.00	3,197,551.00	(97,068.00)
Total Other Financing Sources		3,100,483.00	3,197,551.00	(97,068.00)
TOTAL ESTIMATED REVENUES		83,665,725.05	81,388,900.18	2,276,824.87
			******	

****** Totals reduced for Prior Year McKay Scholarships and Prior Adjustments which are not excluded in the New Year Calculations

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 16, 2015

GENERAL OPERATING FUND

Uses of Funds:

ESTIMATED APPROPRIATIONS:		By Object	Of Appro
Salaries and Benefits	$	68,984,721.40	78.98%
Purchased Services	$	7,642,391.16	8.75%
Energy Services	$	3,497,777.93	4.00%
Supplies	$	5,489,531.48	6.29%
Capital Outlay	$	660,303.35	0.76%
Other Personnel Services	$	1,066,999.88	1.22%
TOTAL ESTIMATED APPROPRIATIONS	$	87,341,725.20	
TOTAL USES OF FUNDS	$	87,341,725.20	

Uses of Funds:

ESTIMATED APPROPRIATIONS:		By Function	
Instructional	$	51,326,515.33	58.77%
Pupil Personnel Services	$	3,260,172.94	3.73%
Instructional Media Services	$	1,334,065.69	1.53%
Curriculum Development	$	1,302,315.95	1.49%
Staff Development	$	1,252,614.98	1.43%
Instructional Technology Support	$	1,424,887.99	1.63%
Board of Education	$	612,043.77	0.70%
General Administration	$	1,255,371.33	1.44%
School Administration	$	5,473,212.91	6.27%
Facilities Construction	$	431,604.71	0.49%
Fiscal Services	$	568,435.77	0.65%
Food Services	$	29,206.01	0.03%
Central Services	$	591,390.52	0.68%
Pupil Transportation Services	$	4,664,633.63	5.34%
Operation of Plant	$	8,439,016.60	9.66%
Maintenance of Plant	$	3,481,558.25	3.99%
Administrative Technology Support	$	1,030,960.70	1.18%
Community Services	$	863,718.12	0.99%
TOTAL ESTIMATED APPROPRIATIONS	$	87,341,725.20	
TOTAL USES OF FUNDS	$	87,341,725.20	

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
7/16/2015 - Amended for Final Certified Millage

GENERAL OPERATING FUND

Sources of Funds:

	Jul-15	Jul-14	Jul-13	Jul-12
ESTIMATED FUND BALANCE @ 06/30/2015				
Encumbered	$ 422,214.74	$ 494,232.67	$ 1,003,016.15	$ 605,766.24
Reserved for Categoricals and Grants	$ 3,748,041.73	$ 3,637,446.14	$ 3,785,506.85	$ 4,347,173.81
Designated for Inventories	$ 985,484.96	$ 876,413.90	$ 866,822.85	$ 768,157.96
Designated for Cash Reserves	$ 2,346,272.00	$ 2,343,000.00	$ 2,682,000.00	$ 2,682,000.00
Unencumbered	$ 1,890,089.98	$ 2,262,914.96	$ 4,341,054.66	$ 7,120,402.71
TOTAL FUND BALANCE 06/30/15	$ 9,392,103.41	$ 9,614,007.67	$ 12,678,400.51	$ 15,523,500.72
ESTIMATED NEW REVENUE: (See Schedule1)				
Federal Sources	$ 64,700.00	$ 70,900.00	$ 65,900.00	$ 67,200.00
State Sources	$ 39,350,878.05	$ 38,602,941.00	$ 38,436,522.00	$ 32,662,256.00
Local Sources	$ 41,149,664.00	$ 39,555,337.00	$ 39,030,199.00	$ 40,535,484.20
Transfers in from Capital	$ 3,100,483.00	$ 3,197,551.00	$ 912,700.00	$ 889,177.00
Total Estimated Revenues	$ 83,665,725.05	$ 81,426,729.00	$ 78,445,321.00	$ 74,154,117.20
TOTAL SOURCES OF FUNDS	$ 93,057,828.46	$ 91,040,736.67	$ 91,123,721.51	$ 89,677,617.92

Uses of Funds:

	Jul-15	Jul-14	Jul-13	Jul-12
ESTIMATED APPROPRIATIONS: (See Schedule 2)				
New Appropriations	$ 83,171,468.73	$ 85,258,752.91	$ 83,493,719.56	$ 79,705,669.97
Encumbrances	$ 422,214.74	$ 494,232.67	$ 1,003,016.15	$ 605,766.24
Categorical and Grant Carryforwards	$ 3,748,041.73	$ 3,637,446.14	$ 3,785,506.85	$ 4,347,173.81
TOTAL ESTIMATED APPROPRIATIONS	$ 87,341,725.20	$ 89,390,431.72	$ 88,282,242.56	$ 84,658,610.02
ESTIMATED FUND BALANCE 06/30/16				
Contingency Reserve	$ 3,223,000.00	$ 113,891.05	$ 1,421,656.10	$ 2,682,000.00
Funding Cliff	$ -	$ -	$ -	$ 1,218,849.94
NTA Offer	$ 96,536.00	$ -	$ -	$ -
Designated for Inventories	$ 985,484.96	$ 876,413.90	$ 866,822.85	$ 768,157.96
McKay Scholarship Reserve	$ 710,000.00	$ 660,000.00	$ 552,000.00	$ 350,000.00
Undesignated	$ 701,082.30	$ -	$ -	$ -
Total Estimated Fund Balance	$ 5,716,103.26	$ 1,650,304.95	$ 2,840,478.95	$ 5,019,007.90
TOTAL USES OF FUNDS	$ 93,057,828.46	$ 91,040,736.67	$ 91,122,721.51	$ 89,677,617.92

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 16, 2015

DEBT SERVICE FUNDS:

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2015	
Reserved for Debt Service Capital Outlay and Debt Service	$ 30,013.20
Reserved for Debt Service Racing Commission	$ 31,319.78
Reserved for Debt Service QZAB Debt	$ 1,080,753.31
TOTAL FUND BALANCE 06/30/15	$ 1,142,086.29
ESTIMATED NEW REVENUE:	
Capital Outlay and Debt Service Withheld for SBE Bonds	$ 315,250.00
Racing Comission Funds	$ 172,500.00
Transfer in From Debt Service for QZAB Payment	$ 81,225.00
Total Estimated Revenue	$ 568,975.00
TOTAL SOURCES OF FUNDS	$ 1,711,061.29

Uses of Funds:

ESTIMATED APPROPRIATIONS:	
Payment of Principal	$ 374,120.00
Payment of Interest	$ 111,290.00
Dues and Fees	$ 2,000.00
TOTAL ESTIMATED APPROPRIATIONS	$ 487,410.00
ESTIMATED FUND BALANCE 06/30/16	
Reserved for Debt Service Capital Outlay and Debt Service	$ 30,013.20
Reserved for Debt Service Racing Commission	$ 31,659.78
Reserved for Debt Service QZAB Debt	$ 1,161,978.31
Total Reserve for Debt Service	$ 1,223,651.29
TOTAL USES OF FUNDS	$ 1,711,061.29

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
7/16/2015 - Amended after Final Certified Millage

CAPITAL PROJECTS FUNDS

	at 1.400 mils
Sources of Funds:	
ESTIMATED FUND BALANCE @ 06/30/2015	
Encumbered	$ 2,458,318.85
Reserved for Capital Projects	$ 36,485,953.06
TOTAL FUND BALANCE 06/30/14	$ 38,944,271.91
ESTIMATED NEW REVENUE:	
Local Capital Improvement Funds	$ 9,923,383.00
Class Size Reduction	$ -
School Impact Fees	$ 1,600,000.00
PECO New Construction	$ -
PECO Special Maintenance	$ 226,337.00
Capital Outlay and Debt Service	$ 66,168.00
Interest	$ -
Total Estimated Revenue	$ 11,815,888.00
TOTAL SOURCES OF FUNDS	$ 50,760,159.91
Uses of Funds:	
ESTIMATED APPROPRIATIONS: (See Schedule 3)	
New Appropriations	$ 10,215,888.00
Encumbrances	$ 2,458,318.85
Reserved for Capital Projects	$ 32,379,546.56
TOTAL ESTIMATED APPROPRIATIONS	$ 45,053,753.41
ESTIMATED FUND BALANCE 06/30/16	
Reserved for Capital Projects	$ 5,706,406.50
TOTAL USES OF FUNDS	$ 50,760,159.91

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
7/16/2015 - Amended after Final Certified Millage
(Schedule 3)

CAPITAL PROJECTS FUNDS
Uses of Funds:

ESTIMATED APPROPRIATIONS:		at 1.400
BY PROJECT:		
New Yulee Elementary School	$	26,107,311.42
Technology Additions, Upgrades, and Refresh and Digital Classroom	$	2,620,511.78
Transfer for Routine Maintenance Costs	$	2,350,000.00
Emma Love Hardee Primary Classroom Addition	$	2,063,522.72
Southside Elementary Classroom Additions	$	1,933,914.56
Mechanical Retrofit - FBMS and HES	$	1,739,810.61
District Wide Land Purchases	$	1,622,975.69
Special Maintenance / Safety to Life Needs	$	1,457,146.79
New Transportation Facility Fernandina Community	$	1,100,000.00
District Office Renovations and Parking	$	1,000,252.00
Purchase of School Buses (7)	$	770,000.00
Transfer to General for Property Insurance	$	557,984.00
CMS PE Area Improvements	$	285,159.20
District Wide Furniture Needs	$	200,962.03
Yulee Middle School Covered Walkways	$	200,000.00
Transfer to General for Portable / Facililities Leases	$	192,400.00
Install Generators at Maintenance and Transportation	$	186,500.00
District Wide Gym Lighting Retrofit	$	150,000.00
District Wide Electrical Upgrades	$	100,000.00
Repayment on QZAB Bonds	$	81,225.00
Purchase of Custodial Equipment	$	74,735.80
Purchase of Service Vehicles	$	65,000.00
Playground Equipment County Wide	$	61,990.00
Energy Conservation Projects	$	40,932.51
Setup Costs for Portables	$	36,419.30
Yulee Community Education Center Demo Buildings 4 and 14	$	35,000.00
Purchase Maintenance Equipment (Sissor Lift)	$	20,000.00
Total Estimated Appropriations	$	45,053,753.41

BUDGET HEARING
7/16/2015 - Amended After Final Certified Millage
(Schedule 3)

CAPITAL PROJECTS FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:

BY OBJECT:

610	$	-
630	$	27,267,454.88
640	$	3,102,961.61
650	$	835,000.00
660	$	1,622,975.69
670	$	4,609,547.80
680	$	4,434,204.43
910	$	3,100,384.00
920	$	81,225.00
	$	45,053,753.41

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 16, 2015

FOOD SERVICE FUND

Sources of Funds:

ESTIMATED FUND BALANCE @ 06/30/2015		
Encumbered	$	303,517.33
Designated for Inventories	$	62,094.01
Unencumbered	$	1,867,085.03
TOTAL FUND BALANCE 06/30/15	$	2,232,696.37
ESTIMATED NEW REVENUE:		
Federal Funds:		
National School Lunch Reimbursement	$	2,600,000.00
National School Breakfast Reimbursement	$	725,000.00
After School Snack Reimbursement	$	24,000.00
USDA Donated Foods	$	356,000.00
Total Federal Funds	$	3,705,000.00
State Funds:		
School Breakfast Supplement	$	26,000.00
School Lunch Supplement	$	33,000.00
Total State Funds	$	59,000.00
Local Funds:		
Food Sales	$	1,960,000.00
Interest	$	500.00
Other Miscellaneous Sources	$	60,000.00
Total Local Funds	$	2,020,500.00
Total Estimated Revenue	$	5,784,500.00
TOTAL SOURCES OF FUNDS	$	8,017,196.37

Uses of Funds:

ESTIMATED APPROPRIATIONS:		
Salaries	$	1,695,500.00
Benefits	$	710,200.00
Purchased Services	$	70,000.00
Repair and Maintenance Costs	$	108,000.00
Travel	$	15,200.00
Fuel for Vehicles	$	5,000.00
Materials and Supplies	$	301,600.00
Food	$	2,501,000.00
Capital Outlay	$	485,517.33
Dues and Fees	$	10,000.00
Indirect Costs	$	120,000.00
Other Personnel Services	$	31,000.00
TOTAL ESTIMATED APPROPRIATIONS	$	6,053,017.33
ESTIMATED FUND BALANCE 06/30/16		
Designated for Inventories	$	62,094.01
Unreserved	$	1,902,085.03
Total Estimated Fund Balance	$	1,964,179.04
TOTAL USES OF FUNDS	$	8,017,196.37

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 16, 2015

SPECIAL REVENUE FUNDS

Sources of Funds:

			FUND #	ACCT #	PROJ #
ESTIMATED NEW REVENUE:					
Federal Funds:					
Race to the Top - (All Rollforward)					
Race to the Top - PD for Digital Learning	$	35,332.45	434	214	4347600
TOTAL RTTT FUNDS	$	35,332.45			
New Grant Awards					
Carl Perkins Rural Sparsity	$	60,412.00	421	201	4662000
Carl Perkins Secondary	$	97,875.00	421	201	4663000
IDEA 2015-2016	$	3,023,060.00	421	230	4762470
IDEA Preschool 2015-2016	$	70,655.00	421	230	4763000
Title I 2015-2016	$	1,956,646.00	421	240	4260420
Adult ESOL	$	20,902.00	421	252	4665000
Adult Ed Corrections	$	67,246.00	421	252	4661000
Adult General Education	$	112,595.00	421	252	4660000
Homeless Grant	$	45,000.00	421	290	4561450
Title III - ESOL	$	13,685.78	421	290	4360430
Title II 2015-2016	$	361,226.00	421	225	6060600
Ufutures Professional Development	$	10,500.00	422	290	4450600
Worksource 2015-2016	$	153,000.00	422	220	4764470
School Climate Transformation Continuation	$	647,301.02	422	190	4599450
New Grant Awards	$	6,640,103.80			
Carry Forward Balances					
Carl Perkins Secondary	$	1,516.08	421	201	4653000
IDEA Rollforward	$	116,145.00	421	230	4740470
IDEA Preschool Rollforward	$	2,300.00	421	230	4741470
Title I Rollforward	$	104,827.68	421	240	4240420
Adult Education	$	12,694.49	421	252	4640000
Adult Education Corrections	$	13,381.15	421	252	4545052
ESOL	$	200.00	421	290	4354430
School Climate Transformation Continuation	$	388,137.67	422	190	4599450
Ufutures Professional Development	$	6,082.32	422	290	4450600
U-Futures	$	2,379.56	422	290	4441131
Total CarryForward Grants	$	647,663.95			
TOTAL SOURCES OF FUNDS	$	7,323,100.20			

NASSAU COUNTY SCHOOL BOARD
BUDGET HEARING
July 16, 2015

SPECIAL REVENUE FUNDS

Uses of Funds:

ESTIMATED APPROPRIATIONS:		By Object	421	422	434
Salaries	$	4,187,456.75	3,529,252.28	645,686.34	12,518.13
Benefits	$	1,236,105.69	1,033,136.60	201,776.17	1,192.92
Purchased Services	$	835,476.26	608,501.23	213,717.71	13,257.32
Energy Services	$	5,400.00	1,400.00	4,000.00	-
Supplies	$	279,534.56	233,632.89	45,100.59	801.08
Capital Outlay	$	144,202.55	140,639.81	3,562.74	
Other Personnel Services/ Indirect Costs	$	634,924.39	533,804.37	93,557.02	7,563.00
TOTAL ESTIMATED APPROPRIATIONS	$	7,323,100.20	6,080,367.18	1,207,400.57	35,332.45

TOTAL USES OF FUNDS	$	7,323,100.20

Uses of Funds:

ESTIMATED APPROPRIATIONS:		By Function	421	422	434
Instructional	$	3,186,896.09	3,029,260.21	157,635.88	
Pupil Personnel Services	$	1,091,131.98	680,640.12	410,491.86	-
Instructional Media Services	$	-	-	-	-
Curriculum Development	$	1,877,738.27	1,419,532.97	458,205.30	-
Staff Development	$	541,623.13	397,742.75	108,547.93	35,332.45
Instructional Technology	$	-	-	-	-
General Administration	$	504,083.42	435,563.82	68,519.60	-
School Administration	$	-	-	-	-
Food Services	$	-	-	-	-
Central Services	$	6,058.00	6,058.00	-	-
Transportation Services	$	115,569.31	111,569.31	4,000.00	-
Custodial Services	$	-	-	-	-
Administrative Technology	$	-	-	-	-
Community Services	$	-	-	-	-
TOTAL ESTIMATED APPROPRIATIONS	$	7,323,100.20	6,080,367.18	1,207,400.57	35,332.45

TOTAL USES OF FUNDS	$	7,323,100.20