

SCHOOL CERTIFICATION OF TAXABLE VALUE				
2013	5502 NASSAU CO SCHOOL DIST		01-Jul-13	
Current Year Taxable Value of Real Property for Operating Purposes			(1)	\$ 6,238,414,202
Current Yr Taxable Value of Personal Property for Operating Purposes			(2)	\$ 417,355,314
Current Yr T V of Centrally Assessed Property for Operating Purposes			(3)	\$ 33,116,853
Current Yr Gross T V for Operating Purposes (In. 1 + In. 2 + In. 3)			(4)	\$ 6,688,886,369
Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value in excess of 115% of the previous year's value. Subtract deletions.)			(5)	\$ 74,872,774
Current Year Adjusted Taxable Value (In. 4 - In. 5)			(6)	\$ 6,614,013,595
Prior Year FINAL Gross Taxable Value			(7)	\$ 6,674,328,106
Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420 DEBT for each voted debt.) Indicate number of voted debt.			(8)	0
Prior Year State Law Millage Levy (sum of previous year's RLE and prior period adjustment)			(9)	5.4720
Prior Year Local Board Millage Levy (All Discretionary Millages)			(10)	2.0710
Prior Year State Law Proceeds (In. 7 x In. 9) / 1000			(11)	\$ 36,521,923
Prior Year Local Board Proceeds (In. 7 x In. 10) / 1000			(12)	\$ 13,822,534
Prior Yr Total State Law & Local Board Proceeds (In. 11 + In. 12)			(13)	\$ 50,344,457
Current Year State Law Rolled-Back Rate (In. 11 ÷ In. 6) x 1000			(14)	5.5219
Current Yr Local Board Rolled-Back Rate (In. 12 ÷ In. 6) x 1000			(15)	2.0899
Current Yr Proposed State Law Millage Rate (sum of RLE and prior period adjustment)			(16)	5.2110
Capital Outlay :	Discretionary Operating:	Discretionary Capital Improvement :	Critical Capital Outlay or Critical Operating:	Additional Voted Millage :
1.4000	0.7480	0.0000	0.0000	0.0000
Current Year Proposed Local Board Millage Rate			(17)	2.1480
Current Yr State Law Proceeds (In. 4 x In. 16) / 1000			(18)	\$ 34,855,787
Current Year Local Board Proceeds (In. 4 x In. 17) / 1000			(19)	\$ 14,367,728
Current Yr Total State Law & Local Board Proceeds (In. 18 + In. 19)			(20)	\$ 49,223,515
Current Yr Prop State Law Rate as % Change of State Law RBR ((In. 16 / In. 14) - 1) x 100			(21)	-5.63
Current Year Total Proposed Rate as % Change of RBR ((In. 16 + In. 17) ÷ (In. 14 + In. 15) - 1) x 100			(22)	-3.32
[[Line (16)] ÷ [line (16) + line (17)]] - Stated in Words & rounded to the nearest tenth				0.71
RLE + Discretionary Operating + Disc. Capital Impv + Critical Capital Outlay or Operating + voted additional				5.9590
	Millage	Line 4		96% Proceeds
		Minimum \$ amount to be used for budget and ESE 524		
State Law (RLE)	5.2110	\$ 6,688,886,369	\$	33,461,555
Capital Outlay	1.4000	\$ 6,688,886,369	\$	8,989,863
Discretionary Operating	0.7480	\$ 6,688,886,369	\$	4,803,156
Discretionary Capital Improvement	0.0000	\$ 6,688,886,369	\$	-
Critical Capital Outlay or Critical Operating	0.0000	\$ 6,688,886,369	\$	-
Additional Voted Millage	0.0000	\$ 6,688,886,369	\$	-
Total	7.3590		\$	47,254,574

PV Total
7.543

RBT Total
7.6118

Proposed
Total

Analysis of Taxable Value Effect on Millage Rates

2011-2012	
Amount to be raised locally from RLE to fund FEFP	38,826,556.00
Above is 96% of the RLE estimated revenue. 100% is	40,444,329.17
Original Taxable Value	7,088,278,130.00
RLE Levied	5.705
Final VAB Adjusted Value	7,044,787,317.00
Amended RLE	5.741
Millage Difference	0.036 Money Difference

40,190,511.64
38,582,891.18
38,826,556.00
243,664.82

Prior Year Millage Levy Based on Money to be Collected

Based on Projected 2012 Taxable Value	
2011-2012	243,664.82
2012-2013	39,504.69
Total Amount to be Collected	283,169.51
Amount at 100%	294,968.24
Current 2013-2014 Taxable Value July 1 Estimate	6,688,886,369.00
	0.04410

Comparison of Millages - Estimated	Example of Millage	Recalculated Amount
RLE	5.281	Projected PY Adj
PY Adjustment	5.342	0.044
Adjusted RLE	5.472	5.326
Discretionary Millage	0.748	Max
Supplement Millage		
Total Operating Millage	6.2200	6.0730
Capital Outlay Millage	1.323	1.4000
Total Millage	7.543	7.4730

Comparison of Millages - Certified Millages	Example of Millage
RLE	5.167
PY Adjustment	0.044
Adjusted RLE	5.211
Discretionary Millage	0.748
Supplement Millage	
Total Operating Millage	5.9590
Capital Outlay Millage	1.4000
Total Millage	7.3590

2012-2013	
Amount to be raised locally from RLE to fund FEFP	34,267,595.00
Above is 96% of the RLE estimated revenue. 100% is	35,695,411.46
Original Taxable Value	6,682,031,294.00
RLE Levied	5.342
Final VAB Adjusted Value	6,674,328,106.00
Amended RLE	5.348
Millage Difference	0.006 Money Difference

35,654,260.74
34,228,090.31
34,267,595.00
39,504.69

Leg. Est. Tax Roll 13-14	6,690,964,902.00	Est RLE \$\$\$	Est Millage
Prop App Est Tax Roll 13-14	6,661,905,826.00	33,908,740.00	5.279

2013-2014	
Amount to be raised locally from RLE to fund FEFP	33,908,740.00
Above is 96% of the RLE estimated revenue. 100% is	35,321,604.17
Original Taxable Value	6,690,964,902.00
RLE from the Conference Report	5.279
Final VAB Adjusted Value	6,688,886,369.00
Amended RLE	5.281
Millage Difference	0.002 Money Difference

35,310,631.14
33,908,205.90
33,908,740.00
10,534.10

8,495,420.80 Revenue Generated from Capital at current rate
8,989,863.28 Revenue Generated from Capital at new rates

NOTICE OF BUDGET HEARING

The District School Board of
Nassau County, Florida will
soon consider a budget for 2013-2014.

A public hearing to make
a **DECISION** on the budget
AND TAXES will be held on:

July 29, 2013

6:30 pm

at

**The School Board Offices
@ 1201 Atlantic Avenue,
Fernandina Beach, FL 32034**

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School Board of Nassau County will soon consider a measure to impose a 1.400 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.959 mills for operating expenses and is proposed solely at the discretion of the school board.

The proposed combined School Board tax for both operating expenses and capital outlay is shown in the adjacent notice.

The capital outlay tax will generate approximately \$8,989,863 to be used for the following projects:

CONSTRUCTION AND REMODELING

- Emma Love Hardee Classroom Addition
- Southside Elementary Classroom Addition
- New Elementary School Yulee Community
- Callahan Middle School PE Area Expansion

MAINTENANCE, RENOVATION, AND REPAIR

- Replace Cafetorium Floor Fernandina Beach High School
- Replace HVAC Piping at Callahan Middle School
- Replace Chillers at Fernandina Middle and Yulee Middle Schools
- Routine Maintenance of Facilities
- Safety and ADA Improvements/Emergency Call Buttons
- Repair/Replacement of Interior Finishes/Exterior Walls/Partitions
- Kitchen Health Code Compliance: Kitchen Hoods
- Set-up/Breakdown of Relocatable Buildings
- Replace/Renovate Floors/Ceiling Tiles/Ceilings/Lighting both Interior and Exterior
- Repair/Refinish/Replace Cabinets/Replace Chalkboards with White Boards
- Replace Carpet/Floor Tile/Floor Coverings / Repair Operable Walls
- Resurface/Repair Drives/Parking Lots/Sidewalks/Tracks/Tennis Courts/Covered Walkways
- Repair/Replace Windows/Blinds/Doors/Stage Curtains
- Interior and Exterior Painting District wide fencing and storage/ PE Areas/Band Storage
- Renovate/Refresh/Repair/Restrooms/Plumbing Systems/Irrigation
- Repair/Replace Electrical Systems/ Emergency Generators
- HVAC Maintenance, Replacement, Repair, and Upgrade
- Energy Management System Maintenance, Replacement, Repair, and Upgrade

MOTOR VEHICLE PURCHASES

- Purchase of 7 school buses
- Purchase 4 Service Vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND ELECTRONIC LEARNING DEVICES, AND ENTERPRISE RESOURCE SOFTWARE

- District Wide Technology Additions, Upgrades, and Refresh
- District Wide Electrical Upgrades for Technology
- District Wide Classroom, Library, and Custodial Equipment and Furniture Purchases
- Upgrade Enterprise Resource Software for Maintenance Workorder System

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-

PURCHASE AGREEMENT Repayment of Qualified Zone Academy Bonds

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

- Callahan Adult Education Center

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

- Insurance Premiums on Property and Casualty Insurance

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

- Relocatables for Emma Love Hardee Elementary School, Southside Elementary, Yulee Middle School, Yulee Primary School and Yulee Elementary School and as needed district wide

All concerned citizens are invited to a public hearing to be held on July 29, 2013, 6:30pm in the Boardroom at the School Board Office at 1201 Atlantic Ave, Fernandina Beach, FL 32034.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF NASSAU COUNTY
FISCAL YEAR 2013-2014

PROPOSED MILLAGE LEVIES SUBJECT TO THE 10-MILL CAP		PROPOSED MILLAGE LEVIES NOT SUBJECT TO THE 10-MIL CAP:	
Required Local Effort (including Prior Period Funding Adjustment Millage)	5.2110 Discretionary Critical Needs (Operating or Capital)	0.0000 Operating or Capital Not to Exceed 2 Years	0.0000
Local Capital Improvement (Capital Outlay)	1.4000 Additional Millage not to Exceed 4yrs	0.0000 Debt Service	0.0000
Discretionary Operating	0.7480 (Operating)		
Discretionary Capital Improvement			

Total Millage						7.359
ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND	TOTAL ALL FUNDS
Federal sources	65,900.00	9,014,877.82	-	-	-	9,080,777.82
State sources	38,436,522.00	51,500.00	493,250.00	69,000.00	-	39,050,272.00
Local sources	39,029,199.00	2,220,000.00	-	10,204,863.00	-	51,454,062.00
TOTAL SOURCES	77,531,621.00	11,286,377.82	493,250.00	10,273,863.00	-	99,585,111.82
Transfers In	912,700.00	-	81,224.25	-	-	993,924.25
Fund Balances/Reserves/Net Assets	12,678,400.51	1,531,635.88	997,903.46	34,726,127.87	-	49,934,067.72
TOTAL REVENUES, TRANSFERS & BALANCES	91,122,721.51	12,818,013.70	1,572,377.71	44,999,990.87	-	150,513,103.79

EXPENDITURES						
Instruction	52,004,788.22	2,639,512.74	-	-	-	54,644,300.96
Pupil Personnel Services	3,716,334.52	495,139.31	-	-	-	4,211,473.83
Instructional Media Services	1,297,397.67	-	-	-	-	1,297,397.67
Instructional and Curriculum Development Services	1,203,688.74	1,604,464.77	-	-	-	2,808,153.51
Instructional Staff Training Services	1,199,617.39	543,192.83	-	-	-	1,742,810.22
Instructional Technology Support	1,229,631.04	-	-	-	-	1,229,631.04
Board of Education	646,609.65	-	-	-	-	646,609.65
General Administration	1,233,324.63	440,034.00	-	-	-	1,673,358.63
School Administration	5,494,979.58	12,700.00	-	-	-	5,507,679.58
Facilities Acquisition and Construction	394,248.00	-	-	41,195,394.34	-	41,589,642.34
Fiscal Services	565,551.93	-	-	-	-	565,551.93
Food Services	1,900.00	5,300,523.57	-	-	-	5,302,423.57
Central Services	544,116.64	243,119.17	-	-	-	787,235.81
Pupil Transportation Services	4,427,524.75	145,915.00	-	-	-	4,573,439.75
Operation of Plant	8,585,507.84	-	-	-	-	8,585,507.84
Maintenance of Plant	3,192,054.52	-	-	-	-	3,192,054.52
Administrative Technology Support	1,757,785.54	-	-	-	-	1,757,785.54
Community Services	787,181.90	-	-	-	-	787,181.90
Debt Services	-	-	492,905.00	-	-	492,905.00
TOTAL EXPENDITURES	88,282,242.56	11,424,601.39	492,905.00	41,195,394.34	-	141,395,143.29
Transfers Out	-	-	-	993,924.25	-	993,924.25
Fund Balances/Reserves/Net Assets	2,840,478.95	1,393,412.31	1,079,472.71	2,810,672.28	-	8,124,036.25

TOTAL APPROPRIATED EXPENDITURES	91,122,721.51	12,818,013.70	1,572,377.71	44,999,990.87	-	150,513,103.79
TRANSFERS, RESERVES & BALANCES						

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

MILLAGE RATE CHANGES

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Final 2012-2013	Proposed 2013-2014	CHANGE
REQUIRED	6.898	6.800	6.366	6.367	6.062	5.979	5.463	5.906	5.691	5.382	5.037	4.995	5.241	5.507	5.546	5.817	5.472	5.211	(0.261)
LOCAL	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.510	0.498	0.748	0.748	0.748	0.748	0.748	0.000
SUPPLEMENTAL	0.250	0.098	0.231	0.204	0.174	0.150	0.128	0.122	0.112	0.189	0.134	0.139	0.136	0.250	0.250	0.000	0.000	0.000	0.000
TOTAL OPERATING	7.658	7.408	7.107	7.081	6.746	6.639	6.101	6.538	6.313	6.081	5.681	5.644	5.875	6.505	6.544	6.565	6.220	5.959	(0.345)
CAPITAL MILLS	1.750		2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	1.810	1.667	1.303	1.264	1.243	1.323	1.400	0.080
TOTAL MILLS	9.408	9.408	9.107	9.081	8.746	8.639	8.101	8.538	8.313	8.081	7.681	7.454	7.542	7.808	7.808	7.808	7.543	7.359	(0.265)
TOTAL LOCAL	2.510	2.608	2.741	2.714	2.664	2.660	2.638	2.632	2.622	2.698	2.644	2.459	2.301	2.301	2.262	1.991	2.071	2.148	2.148

LOCAL TAX DOLLARS

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	Final 2012-2013	Proposed 2013-2014	CHANGE
VALUE PER MILL	1,840,695	2,050,380	2,257,591	2,468,707	2,914,305	3,358,322	3,858,788	4,236,838	4,717,272	5,661,569	6,893,867	7,954,733	8,215,158	7,948,750	7,238,229	6,805,707	6,414,750	6,421,331	6,581
REQUIRED	12,697,114	13,942,584	14,371,824	15,718,257	17,666,514	20,079,408	21,080,449	25,022,763	26,845,992	30,470,562	34,674,037	39,733,892	43,055,641	43,773,764	40,143,219	39,588,798	35,101,512	33,461,555	(1,639,957)
LOCAL	938,754	1,045,694	1,151,371	1,259,041	1,486,295	1,712,744	1,967,972	2,160,787	2,405,808	2,887,400	3,510,772	4,056,914	4,091,149	5,945,665	5,414,195	5,090,669	4,798,233	4,803,156	4,923
SUPPLEMENTAL	460,174	200,937	521,504	503,616	507,089	503,748	493,922	516,894	528,334	1,070,036	922,438	1,105,708	1,117,261	1,987,187	1,809,557	0	0	0	0
TOTAL OPERATING	14,096,042	15,189,215	16,044,699	17,480,914	19,659,898	22,295,901	23,542,343	27,700,444	29,780,135	34,427,999	39,107,247	44,896,514	48,264,051	51,706,616	47,366,971	44,679,466	39,899,745	38,264,711	(4,776,721)
CAPITAL MILLS	3,221,216	4,100,760	4,515,182	4,937,414	5,828,609	6,716,644	7,717,536	8,473,875	9,434,543	11,323,137	13,767,734	14,398,067	13,694,668	10,357,221	9,149,122	8,459,494	8,486,714	8,989,863	503,149
TOTAL MILLS	17,317,259	19,289,975	20,559,881	22,418,328	25,488,508	29,012,545	31,259,879	36,174,119	39,214,678	45,751,136	52,874,981	59,294,580	61,958,719	62,063,837	56,516,093	53,138,960	48,386,459	47,206,145	(1,180,314)

TAXES FOR 2013-2014
With 1.4 Capital Mills

	12-13		13-14		12-13		13-14	
	OLD MILLS		NEW MILLS		OLD MILLS		NEW MILLS	
	OLD VALUE		OLD VALUE		NEW VALUE=		NEW VALUE=	
					0.10%		0.10%	
SET BY PROPERTY APPRAISER	50,000		50,000		50,051		50,051	
HOMESTEAD EXEMPTION	25,000		25,000		25,000		25,000	
TAXABLE VALUE	25,000		25,000		25,051		25,051	
MILLAGE SET BY SCHOOL BD.	7.543		7.359		7.543		7.359	
TAXES OWED	188.58	(4.60)	183.98	0.39	188.96	(4.22)	184.35	
SET BY PROPERTY APPRAISER	80,000		80,000		80,082		80,082	
HOMESTEAD EXEMPTION	25,000		25,000		25,000		25,000	
TAXABLE VALUE	55,000		55,000		55,082		55,082	
MILLAGE SET BY SCHOOL BD.	7.543		7.359		7.543		7.359	
TAXES OWED	414.87	(10.12)	404.75	0.62	415.48	(9.52)	405.35	
SET BY PROPERTY APPRAISER	120,000		120,000		120,123		120,123	
HOMESTEAD EXEMPTION	25,000		25,000		25,000		25,000	
TAXABLE VALUE	95,000		95,000		95,123		95,123	
MILLAGE SET BY SCHOOL BD.	7.543		7.359		7.543		7.359	
TAXES OWED	716.59	(17.48)	699.11	0.93	717.51	(16.57)	700.01	
SET BY PROPERTY APPRAISER	170,000		170,000		170,174		170,174	
HOMESTEAD EXEMPTION	25,000		25,000		25,000		25,000	
TAXABLE VALUE	145,000		145,000		145,174		145,174	
MILLAGE SET BY SCHOOL BD.	7.543		7.359		7.543		7.359	
TAXES OWED	1,093.74	(26.68)	1,067.06	1.32	1,095.05	(25.40)	1,068.34	
SET BY PROPERTY APPRAISER	250,000		250,000		250,256		250,256	
HOMESTEAD EXEMPTION	25,000		25,000		25,000		25,000	
TAXABLE VALUE	225,000		225,000		225,256		225,256	
MILLAGE SET BY SCHOOL BD.	7.543		7.359		7.543		7.359	
TAXES OWED	1,697.18	(41.40)	1,655.78	1.93	1,699.11	(39.51)	1,657.66	

MOTIONS TO APPROVE THE ADVERTISEMENT OF MILLAGE AND BUDGET FOR 2013-2014

1. MOTION:

To approve the Advertisement of Required Local Effort Millage as 5.167 mils plus .044 mils for a total of 5.211 mils.

2. MOTION:

To approve the Advertisement of Discretionary Millage as .748 mills.

3. MOTION:

To approve the Advertisement of Capital Improvement Millage as 1.400 mills.

4. MOTION:

To approve the Advertisement of the 2013-2014 District Summary Budget in the amount of \$150,513,103.79

5. MOTION:

To approve the Advertisement of the Tentative Public Budget Hearing for Monday, July 29, 2013 at 6:30 p.m. in the Boardroom of the School Board Offices, 1201 Atlantic Ave., Fernandina Beach, Florida 32034.
